

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 8, 1995, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W. Washington, D.C. 20549. Applicant, SAFECO Plaza, Seattle, WA 98185.

FOR FURTHER INFORMATION CONTACT: Felice R. Foundos, Staff Attorney, (202) 942-0571, or Robert A. Robertson, Branch Chief, (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company organized as a corporation under the laws of the State of Washington. On September 4, 1990, applicant registered under the Act as an investment company and filed a registration statement under the Securities Act of 1933 to register its shares. The registration statement became effective on March 18, 1993 and the initial public offering of its shares commenced on that date.

2. On May 6, 1993, applicant's board of directors approved a plan of reorganization (the "Plan") between applicant and SAFECO Tax-Exempt Bond Trust (the "Trust") on behalf of its series, SAFECO Washington State Municipal Bond Fund (the "Acquiring Fund").¹ The Trust is an investment company organized under the laws of Delaware.

3. By moving its assets from a Washington corporation to a Delaware trust, applicant expects its shareholders to benefit from the adoption of new

methods of operations and employment of new technologies that are expected to reduce costs. For example, Washington corporations are required to hold annual meetings, whereas a series of the Trust has no such requirement. Further, Delaware trusts generally have greater flexibility than Washington corporations to respond to future contingencies, allowing such trusts to operate under the most advanced and cost efficient form of organization. For example, Delaware law authorizes electronic or telephonic communications between a Delaware trust and its shareholders. In addition, as one of several series of the Trust, applicant's shareholders should enjoy certain expense savings through economies of scale that would not be available to a stand-alone entity.

4. On May 7, 1993, applicant filed proxy materials with the SEC relating to the proposed reorganization and afterwards distributed such proxy materials to its shareholders. Applicant's shareholders approved the reorganization at a meeting held on August 5, 1993.

5. Pursuant to the Plan, applicant transferred all of its assets and liabilities to the Acquiring Fund on September 30, 1993, in exchange for shares of the Acquiring Fund. The exchange was based on the relative net asset value of applicant and the Acquiring Fund. Immediately thereafter, applicant distributed *pro rata* to its shareholders the Acquiring Fund shares it received in the reorganization. No brokerage commissions were incurred in this reorganization.

6. The total expenses incurred in connection with the reorganization, consisting of legal fees, accounting fees, and printing and mailing costs of proxy materials, were \$120. Applicant's former investment adviser, SAFECO Asset Management Company, paid these expenses.

7. As of the date of the application, applicant had no assets, debts or liabilities, and was not a party to any litigation or administrative proceeding.

8. Applicant has filed a certificate of dissolution with the State of Washington on October 1, 1993.

9. Applicant is neither engaged in nor proposes to engage in any business activities other than those necessary for the winding up of its affairs.

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-9522 Filed 4-17-95; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Application No. 99000164]

Capital for Entrepreneurs, Inc.; Notice of Filing of an Application for a License To Operate as a Specialized Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Capital for Entrepreneurs, Inc., 4747 Troost Avenue, Kansas City, Missouri 64110, for a license to operate as a specialized small business investment company (SSBIC) under the Small Business Investment Act of 1958, as amended (15 U.S.C. et. seq.), and the Rules and Regulations promulgated thereunder. Capital for Entrepreneurs, Inc. is a Missouri corporation.

The Applicant will be wholly owned by the Center for Business Innovation, located at the same address as the applicant. The officers and directors of Capital for Entrepreneurs, Inc. are:

Name and Title

Robert J. Sherwood, President, Manager
Patti J. Klinko, Vice President, Secretary
Bertram E. Berkley, Director
Tension Envelope, 819 E. 19 Street,
Kansas City, MO 64108

David M. Brain, Director
KPMG Peat Marwick, 1600 Commerce
Bank Building, Kansas City, MO
64106

Terrence P. Dunn, Director
J.E. Dunn Construction Company, 929
Holmes, Kansas City, MO 64106
Tom D. Harmon, Director
Central Mortgage Bancshares, Inc.,
4435 Main Street, Kansas City, MO
64111

Walter J. Rychlewski III, Director
Resume Expert Systems, 1201 E. West
College, Liberty, MO 64068

Mr. Sherwood and Ms. Klinko have offices at 4747 Troost Avenue, Kansas City, Missouri.

The applicant will have total committed capital of \$2.9 million. It will be a source of debt and equity financings for qualified small business concerns, and will invest primarily in the Kansas City area.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

¹ Applicant's board of directors determined that the Plan was in the best interests of applicant and that the interests of applicant's existing shareholders would not be diluted as a result of effecting the transactions.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SSBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW., Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in Kansas City, Missouri.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: April 9, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-9443 Filed 4-17-95; 8:45 am]

BILLING CODE 8025-01-M

DEPARTMENT OF STATE

[Public Notice 2189]

International Telecommunications Advisory Committee

Standardization Sector (ITAC-T) Study Group D; Meeting Notice

The Department of State announces that the United States International Telecommunications Advisory Committee Standardization Sector (ITAC-T), Study Group D will meet on Thursday, June 1, 1995, Room 1205, at 9:30 a.m. at the Department of State, 2201 C Street NW., Washington, DC 20521.

The agenda for Study Group D will include a report of the April meeting of ITU-T Study Group 14, and consideration of U.S.A. and company contributions to the June meeting of ITU-T Study Group 7. Other matters within the competence of Study Group D, including Rapporteur meeting reports may be considered during that meeting.

Persons presenting contributions to Study Group D should bring 20 copies of such contributions to the meeting.

Members of the General Public may attend and join in the discussions, subject to the control of the Chair. Persons intending to attend the above U.S. Study Group Meeting must announce this not later than 5 days before the meeting to the Department of State, 202-647-0201 (fax: 202-647-7407). The announcement must include name, social security number, and date of birth. The above includes government and non-government attendees. All attendees must use the "C" Street entrance. One of the following valid ID's will be required for admittance: any U.S. drivers' license with photo, a

passport, or a U.S. Government agency ID.

Dated: April 4, 1995.

Earl S. Barbely,

Chairman, U.S. ITAC for

Telecommunications Standardization Sector.

[FR Doc. 95-9462 Filed 4-17-95; 8:45 am]

BILLING CODE 4710-45-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Proposed Advisory Circular; Turbine Engine Windmilling and Rotor Locking

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice of availability of proposed advisory circulars and request for comments.

SUMMARY: This notice announces the availability of an Advisory Circular (AC), which combines, No's. 33.74 and 33.92, Turbine Engine Windmilling and Rotor Locking.

DATES: Comments must be received on or before May 18, 1995.

ADDRESSES: Send all comments on the proposed AC to the Federal Aviation Administration, Attn: Engine and Propeller Standards Staff, ANE-110, Engine and Propeller Directorate, Aircraft Certification Service, 12 New England Executive Park, Burlington, MA, 01803-5299.

FOR FURTHER INFORMATION CONTACT: John Golinski, Engine and Propeller Standards Staff, ANE-110, 12 New England Executive Park, Burlington, MA, 01803-5299, telephone (617) 238-7119, fax (617) 238-7199.

SUPPLEMENTARY INFORMATION

Comments Invited

A copy of the subject AC may be obtained by contacting the person named above under **FOR FURTHER INFORMATION CONTACT**. Interested persons are invited to comment on the proposed AC, and submit such written data, views, or arguments as they desire. Commenters must identify the subject of the AC, and submit comments in duplicate to the address specified above. All communications received on or before the closing date for comments will be considered by the Engine and Propeller Directorate, Aircraft Certification Service before issuance of the final AC.

Background

This AC is on the subjects of turbine engine windmilling and rotor locking tests that were identified as areas where

differences existed between the Joint Aviation Requirements-Engines, and part 33 of the Federal Aviation Regulations. A study group composed of representatives of the Federal Aviation Administration, the Joint Aviation Authorities, Transport Canada and the Aviation Industry worked to produce a set of improved and harmonized requirements. These requirements have been published as a notice of proposed rulemaking in the **Federal Register** on March 6, 1995.

This advisory circular, published under the authority granted to the Administrator by 49 U.S.C. 106(g), 49 U.S.C. App. 1354(a), 1421 and 1423, provides guidance for these proposed requirements.

Issued in Burlington, Massachusetts, on April 7, 1995.

James C. Jones,

Acting Manager, Engine and Propeller

Directorate, Aircraft Certification Service.

[FR Doc. 95-9500 Filed 4-17-95; 8:45 am]

BILLING CODE 4910-13-M

Proposed Advisory Circular; Turbine Engine Vibration Survey

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice of availability of proposed advisory circulars and request for comments.

SUMMARY: This notice announces the availability of Advisory Circular (AC), NO. 33.83, Turbine Engine Vibration Survey.

DATES: Comments must be received on or before May 18, 1995.

ADDRESSES: Send all comments on the proposed AC to the Federal Aviation Administration, Attn: Engine and Propeller Standards Staff, ANE-110, Engine and Propeller Directorate, Aircraft Certification Service, 12 New England Executive Park, Burlington, MA, 01803-5299.

FOR FURTHER INFORMATION CONTACT: Thomas Boudreau, Engine and Propeller Standards Staff, ANE-110, 12 New England Executive Park, Burlington, MA, 01803, telephone (617) 238-7117, fax (617) 238-7199.

SUPPLEMENTARY INFORMATION:

Comments Invited

A copy of the subject AC may be obtained by contacting the person named above under **FOR FURTHER INFORMATION CONTACT**. Interested persons are invited to comment on the proposed AC, and to submit such written data, views, or arguments as they desire. Commenters must identify